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Solar Applied Materials
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Press Release

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Ames Goldsmith and Solar form a Joint Venture in Taiwan for Silver Catalyst Refining and Metal Powders

Ames Goldsmith, a privately owned world leader in the refining of Spent Ethylene Oxide (EO) Catalysts and supplier of silver products with manufacturing operations in Glens Falls, NY, Cranston, RI, and Institute, WV, and Solar, a company publicly listed in Taiwan with manufacturing operations in Tainan, Taiwan, and in Kunshan, People's Republic of China, a world leader in sputtering targets, a refiner of precious metals and manufacturer of precious metals products, have incorporated an equally owned joint venture company in Taiwan under the name *Ames Solar Applied Silver Materials Corp.* .

Ames Solar Applied Silver Materials will offer customers in East Asia locally the recovery of silver from spent EO catalysts, silver chemicals as well as metal powders and flakes.

The new company will provide the chemical industry in East Asia the first local state of the art EO catalyst refining operation, so that customers in the region have the opportunity to witness sampling locally, reduce transportation efforts, time and costs and most importantly to reduce their financing requirements significantly. Ames Solar Applied Silver Materials is presently sampling spent catalysts in a modern, automated sampling line in Tainan/Taiwan. The refining operations will start production at the end of the first quarter 2006 and will be located in a new factory in the Tainan Environmental and Science Technology Park.

The product portfolio of the company will include silver chemicals such as silver oxide and silver nitrate, including products meeting tightest specifications of the photographic industry, and metal powders and flakes for various electronic applications. Ames Solar Applied Silver Materials will serve existing customers of Ames as well as new customers in the region with fast and flexible local applied technology support, product development and manufacturing. Electronic materials produced by Ames will be stocked and distributed locally later this year, to be followed by production in Taiwan by 2007.

Dr. Friedhelm Schoene, highly experienced in the precious metals industry, will lead Ames Solar Applied Silver Materials in Taiwan as President and will be responsible for the planned expansion of its operations into the People's Republic of China.

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www.amessolar.com.tw (available shortly)

www.amesgoldsmith.com

www.solartech.com.tw



AMES Solar Applied Silver Technology Corporation's new plant in the Tainan Environmental and Science Technology Park (under construction)