

**NEW ENGLAND
CHAPTER**

IPMI

**INTERNATIONAL PRECIOUS METALS INSTITUTE
P.O. BOX 9426
PROVIDENCE, RHODE ISLAND 02940**

The New England Chapter of International Precious Metals Institute (IPMI) Cordially Invites You To Attend Their Annual Winter Dinner Meeting Wednesday, January 20, 2010 at the Little Inn Restaurant in Johnston, RI.

**Special Guest Speaker
Mr. James Steel
Chief Commodities Analyst
HSBC Bank USA**

Topic: "Drivers of the Gold Price"

Wednesday, January 20, 2010

**THE LITTLE INN RESTAURANT
103 Putnam Avenue (Route 44)
Johnston, Rhode Island
Tel. 401-231-0570**

**5:30 pm Registration and Cocktails
6:30 pm Dinner and Program**

James Steel is HSBC's Chief Commodities Analyst with specific responsibilities for precious metals. Jim joined HSBC in May 2006. Previously Jim ran the New York research department for Refco, a large US commodities brokerage house. Jim also worked for *The Economist* in the *Intelligence Unit* as an economist specializing in commodity producing nations.

Jim's primary duties at HSBC include the production of daily market reports, including long-term outlooks for the precious and base metals. These include supply/demand and price forecasts, as well as qualitative analyses. Jim is a frequent speaker at commodities related conferences. He is often quoted in the financial media and frequently appears on CNBC. Jim studied economics at undergraduate and graduate levels in London and New York.

(See Reverse Side for Response Information & Driving Directions)

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Directions to the Little Inn Restaurant

Coming from Points South:

Follow Route I-95 North towards Providence. Take Exit 11, which becomes I-295, North. Follow I-295 North to Exit 7A, US Route 44 (toward Providence & Centredale). Follow Route 44 for 1.3 miles. Little Inn is on your left.

Coming from Points North:

Follow Route I-95 South towards Providence. Take Exit 4 (MA), which becomes I-295, South. Follow I-295 South to Exit 7A, US Route 44 (toward Providence & Centredale). Follow Route 44 for 1.3 miles. Little Inn is on your left.

Come and enjoy the New Year with colleagues, your friends and us. We look forward to another productive, educational and enjoyable year. Reservations are required.

Dinner Meeting Attendance

Name(s) _____

Company _____

No. of Members @ \$40.00 each _____ Non- Members @ \$50.00 each _____

Total Remitted \$ _____

Reservations must be received by Friday, January 18, 2010

Mail reservations to: IPMI, Post Office Box 9426, Providence, RI 02940.

Call Late Reservations to Donna Kiesel Tel. # 401-463-5550 Fax # 401-463-5971

Last Minute Reservations to DonnaKiesel@gannon-scott.com